



# PAYROLL CURRENTLY

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## **IRS Announces Quarterly Interest Rates**

The IRS has announced that the interest rates for the second quarter of 2010 (i.e., the calendar quarter beginning April 1, 2010) will not change. The rates will remain at:

- 4% (3% in the case of a corporation) for tax overpayments;
- 4% for tax underpayments;
- 6% for large corporate underpayments; and
- 1.5% for the portion of a corporate overpayment exceeding \$10,000

[Rev. Rul. 2010-9; [www.irs.gov/pub/irs-drop/rr-10-09.pdf](http://www.irs.gov/pub/irs-drop/rr-10-09.pdf)].