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NACHA operating rules amended for international ACH transactions.

NACHA – The Electronic Payments Association recently amended its operating rules to require all internationally funded payments sent via the ACH network to be identified as International ACH Transactions (IATs). Beginning on or around 4-1-10, employers using the ePay (direct debit) option for the eFile & Pay system (online or by telephone) for withholding taxes will be asked if the payment funds are coming from an account outside the U.S. If so, another payment method must be selected or a different bank account in the U.S. must be used [Department of Revenue, Notice, 2-2-10].

New online UI filing and payment system available. A new online filing system for unemployment insurance (UI), My Iowa UI, will be available in April 2010. It will allow employers to electronically file quarterly reports and pay taxes, and will replace the current Unemployment Insurance Tax System (UITS). All employers will receive a packet in the mail containing detailed registration instructions in early March. More information is available at www.iowaworkforce.org/ui/MyIowaUI.pdf [Workforce Development Department, News Release, 2-11-10].