SENATE BILL 08-120

BY SENATOR(S) Penry;
also REPRESENTATIVE(S) Rice, Carroll T., Casso, Jahn, and Liston.

CONCERNING AUTHORIZATION OF THE USE OF A PAYCARD BY AN EMPLOYER
TO PAY WAGES TO AN EMPLOYEE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 8-4-102, Colorado Revised Statutes, is amended BY
THE ADDITION OF A NEW SUBSECTION to read:

8-4-102. Proper payment - record of wages. (2.5) (a) Nothing
in this article shall prohibit an employer from depositing an
employee's wages on a paycard, so long as the employee:

(I) is provided free means of access to the entire amount of
net pay at least once per pay period; or

(II) may choose to use other means for payment of wages as
authorized in subsections (1) and (2) of this section.

(b) As used in this section, "paycard" means an access device
that an employee uses to receive his or her payroll funds from his

Capital letters indicate new material added to existing statutes; dashes through words indicate
deletions from existing statutes and such material not part of act.

NOTE: This bill has been prepared for the signature of the appropriate legislative
officers and the Governor. To determine whether the Governor has signed the bill
or taken other action on it, please consult the legislative status sheet, the legislative
history, or the Session Laws.
OR HER EMPLOYER.

SECTION 2. Effective date. This act shall take effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly that is allowed for submitting a referendum petition pursuant to article V, section 1 (3) of the state constitution, (August 6, 2008, if adjournment sine die is on May 7, 2008); except that, if a referendum petition is filed against this act or an item, section, or part of this act within such period, then the act, item, section, or
part, if approved by the people, shall take effect on the date of the official declaration of the vote thereon by proclamation of the governor.

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Peter C. Groff Andrew Romanoff
PRESIDENT OF SPEAKER OF THE HOUSE
THE SENATE OF REPRESENTATIVES

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Karen Goldman Marilyn Eddins
SECRETARY OF CHIEF CLERK OF THE HOUSE
THE SENATE OF REPRESENTATIVES

APPROVED______________________________

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Bill Ritter, Jr.
GOVERNOR OF THE STATE OF COLORADO